
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING-037/2022

Date : July 20, 2022

Subject : Modifications in Premium/Discount Structure of Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL)

Members are requested to note that the Exchange, as per SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding Modifications in the contract specifications of commodity derivatives contracts and SEBI/HO/CDMRD_DOP/P/CIR/2021/592 dated July 08, 2021 regarding Review of Advance Intimation timelines for modifications in the contract specifications of commodity derivatives contracts, has modified the premium / discount structure of Undecorticated Cotton Seed Oilcake Futures Contracts expiring in the month of February 2023 and thereafter with effect from August 01 2022.

Currently, Futures contracts in Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) expiring in the months of August 2022, September 2022, December 2022 and January 2023 are available for trading and Futures contracts of Undecorticated Cotton Seed Oilcake expiring in the month of February 2023 shall be available for trading with effect from August 01, 2022. The changes will be applicable for Undecorticated Cotton Seed Oilcake Futures Contracts expiring in the month of February 2023 and thereafter from the beginning of day August 01, 2022.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab — “Products” and “Options->Products”. Members and Participants are requested to kindly go through the same and get acquainted with the product launched and its trading and related process put in place by the Exchange.

Members are requested to take note of the following:

1. Summary of modifications in Premium/Discount for delivery location difference for Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts expiring in the month of February 2023 and thereafter with effect from August 01, 2022 is given in **Annexure I**.
2. Existing Premium/Discount for delivery location difference for contracts expiring in the month of August 2022, September 2022, December 2022 and January 2023 is given in **Annexure II**.
3. Modified Premium/Discount for delivery location difference for Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts expiring in the month of February 2023 and thereafter with effect from August 01, 2022 is given in **Annexure III**.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of the Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange / Clearing Corporation shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Arun Yadav
Senior Vice President – Products

Encl: Annexures

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 2339
2. Customer Service Group by e-mail to: askus@ncdex.com

Annexure I: Summary of modifications in Premium/Discount for delivery location difference of Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts

1. Premium/Discount for delivery location difference of Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts

Parameters	Existing Premium/ Discount			Modified Premium/ Discount			Rationale
Premium/ Discount	Commodity (Basis Centre)	Additional Delivery Centre	(+)Premium/ (-)Discount	Commodity (Basis Centre)	Additional Delivery Centre	(+)Premium/ (-)Discount	In order to align with the current market dynamics and as per deliberations in the product advisory committee (PAC)
	Akola	Kadi	+ 30 / Quintal	Akola	Kadi	At par	

Annexure II: Existing Premium/Discount for delivery location for Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts

(Applicable for contracts expiring in the month of August 2022, September 2022, December 2022 and January 2023)

Commodity (Basis Centre)	Additional Delivery Centre	(+)Premium/ (-)Discount
Akola	Kadi	+ 30 / Quintal

Annexure III: Modified Premium/Discount for delivery location for Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts

(Applicable for contracts expiring in February 2023 & thereafter with effect from August 01, 2022)

Commodity (Basis Centre)	Additional Delivery Centre	(+)Premium/ (-)Discount
Akola	Kadi	At par